PT MNC Asia Holding Tbk’s AGMS and EGMS Results

Jakarta, June 28, 2023 – Today, PT MNC Asia Holding Tbk (IDX: BHIT) held an Annual General Meeting of Shareholders (AGMS) to approve the Annual Report of the Board of Directors including the Company's Sustainability Report and the Supervisory Duties Report of the Board of Commissioners for the Financial Year ended on December 31, 2022. The AGMS also approved and ratified the Company’s Consolidated Financial Statements for the 2022 financial year.

The Company recorded a net revenue growth of 1.2% year-on-year (yoy) from Rp17,871.9 billion in 2021 to Rp18,083.7 billion in 2022. The main contributor to BHIT’s revenue came from non digital advertising, which amounted to 23.3% of total consolidated revenues, followed by mining 15.0%, pay TV and broadband 14.8%, digital advertising 14.0%, content and IP 9.9%, non digital financial services 7.0%, bank 6.9%, others 5.2%, subscription 2.3%, and digital financial services 1.6%.

The Company’s EBITDA strengthened by 4.3%, from Rp6,420.2 billion to Rp6,696.1 billion in 2022, resulting in the increase of net profit to Rp2,682.2 billion from Rp2,537.8 billion in 2021, or equal to 5.7% yoy. The Company’s EBITDA and net profit margins were recorded at 37.0% and 14.8%, which improved compared to 2021.

After the AGMS, the Company held an Extraordinary General Meeting of Shareholders (EGMS) to approve the amendment to Article 20 Paragraph (6) of the Company’s Articles of Association concerning the obligation to announce Company’s financial report, as well as to state the amendment to the Company’s Articles of Association in a notarial deed.
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