

Company Statement Regarding Inclusion of BHIT on the IDX Special Monitoring Board

Jakarta, 3 June 2024 – PT MNC Asia Holding Tbk (IDX: BHIT) or the Company acknowledges the recent decline in its share price following the Full Call Auction. We understand this fluctuation may cause concern for our valued investors and we want to take this opportunity to provide clarity and reaffirm our commitment to long-term value creation.

On 25 March 2024, the Indonesian Stock Exchange (IDX) implemented a Full Call Auction system for stocks on the Special Monitoring Board. One of the criteria that triggers this Board inclusion is the average price of shares during the last six months on the Regular Market is less than IDR 51.00.

However, the inclusion of the Company in this Special Monitoring Board does not reflect our fundamentals.

Fundamentally, we are in the very good condition. As one of the largest national business groups in Indonesia, MNC Group focuses on 4 strategic businesses: Media & Entertainment, Financial Services, Entertainment Hospitality, and Energy.

In media & entertainment business, the Company manages 4 national FTAs: RCTI, MNCTV, GTV, and iNews. We also own the largest Pay TV services using satellite and fixed broadband networks. In digital media, the Company controls the largest AVOD and SVOD super apps, RCTI+ and Vision+. We also own various portals with total monthly active users exceeding 53 million and operate Multi-Channel Networks on various social media with traffic of more than 1.5 billion every month. Content production is also our strength, produces more than 20,000 hours of best quality digital and non-digital video content every year with a library of more than 300,000 hours, owns the largest IPs, publishes 70,000 articles every month, uploads 500-700 video clips on the social media every day and manages more than 600 talents.

In the financial services sector, we have integrated conventional and digital services from banking, securities and brokerage, general and life insurance, consumer finance and leasing, asset management, fintech, and payment gateway.

In entertainment hospitality sector, our portfolio includes MNC Lido City Special Economic Zone, a world-class integrated residential, commercial, entertainment and lifestyle area of 3,000 hectares in Lido, Greater Jakarta. We also own office buildings and hotels such as Park Hyatt Jakarta, Oakwood Hotel and One East Penthouse & Residences in Surabaya, The Westin Resort Nusa Dua, Bali International Convention Center and MNC Bali Resort.

In the energy sector, we control 8 coal IUPs in South Sumatera, along with supporting facilities from hauling roads, weighbridge, stockpile, and crusher to coal ports.

The sound fundamentals presented above builds investor confidence. The Company is certain that this matter will be resolved soon. We will take all the necessary actions to return BHIT back to the Main Board.

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