



MNC Land to Launch Trump International Golf Club-Lido, Trump Residences Lido, and Hyatt Regency Lido

Jakarta, July 3, 2024 – PT MNC Land Tbk (IDX: KPIG) is finalizing a series of world-class projects in the MNC Lido City Special Economic Zone (SEZ). In the second half of this year, KPIG will present Trump International Golf Club-Lido, Trump Residences Lido, and Hyatt Regency Lido, demonstrating MNC Land's commitment to managing quality assets effectively and efficiently for sustainable profitability.

MNC Lido City SEZ is the closest Tourism Special Economic Zone to Jakarta, spanning residential, commercial, tourism, and integrated resort developments across 1,040 Ha of the total 3,000 Ha in Lido, Greater Jakarta. Located about 60 kilometers from Jakarta, MNC Lido City SEZ can be reached directly through the Bocimi Toll Road, with an hour's travel time from Jakarta.

In the third week of July 2024, MNC Land will hold a soft launch for Trump International Golf Club-Lido. The 18-hole World Championship standard Golf Course, designed by Ernie Els, is operated by Trump Golf and is renowned for its high standards of luxury and exclusivity. It is situated at an altitude of about 600 meters above sea level and is surrounded by Mount Salak, Mount Gede, and Mount Pangrango. Golf enthusiasts will enjoy playing in cool temperatures of around 22-25°C.





Additionally, KPIG is preparing to launch Trump Residences Lido, which will begin its sales in October 2024. In Phase 1, 168 ultra-luxurious modern residences will be offered, with stunning views of the 18-hole World Championship standard Golf Course and Trump International Golf Club. Trump Residences Lido is elite villas that offer unparalleled privacy, exclusivity, and comfort.

With the addition of several hotels in Lido to the Hyatt Hotels & Resorts portfolio, KPIG will also hold the grand opening of Hyatt Regency Lido in the fourth quarter of this year. The transition of hotel operators to become part of Hyatt Hotels & Resorts will boost room rates, occupancy rates, as well as MICE (Meetings, Incentives, Conventions, and Exhibitions) services, and F&B (Food and Beverages) offerings. By partnering with Hyatt Hotels & Resorts, KPIG aims to position the new branded hotel as a magnet for both leisure and business travelers.

“

MNC Land possesses high-quality assets in highly strategic locations. With a strong asset portfolio and a well-thought-out business strategy, we are on the right track to managing and accelerating the development of iconic world-class projects. At MNC Lido City SEZ, MNC Land curates an exceptional golfing experience amidst breathtaking natural splendor. The easy access adds to the allure, making Lido an attractive destination for tourists and golf enthusiasts. I am brimming with confidence that the Trump International Golf Club-Lido will swiftly ascend to the pinnacle of Indonesian golf courses. Apart from that, MNC Land is also completing various interesting projects to be unveiled. KPIG is ready to soar at the right time and provide significant added value for shareholders and the wider community.

”

- Hary Tanoesoedibjo, Executive Chairman of MNC Group



For further information, please contact:

Natasha Yunita – Head of Investor Relations
natasha.yunita@mncgroup.com
investorrelations.mncland@mncgroup.com

PT MNC Land Tbk

MNC Tower, 17/F, MNC Center
Jl. Kebon Sirih No. 17-19, Menteng
Central Jakarta 10340, Indonesia
Phone: +62 21 3927471
Fax: +62 21 3921227
www.mncland.com

DISCLAIMER

By accepting this Press Release, you agree to be bound by the restrictions set out below. Any failure to comply with these restrictions may constitute a violation of applicable securities laws.

The information and opinions contained in this Press Release have not been independently verified, and no representation or warranty, expressed or implied, is made as to, and no reliance should be placed on the fairness, accuracy, completeness or correctness of, the information or opinions contained herein. It is not the intention to provide, and you may not rely on this Press Release as providing, a complete or comprehensive analysis of the condition (financial or other), earnings, business affairs, business prospects, properties or results of operations of The Company or its subsidiaries. The information and opinions contained in this Press Release are provided as at the date of this presentation and are subject to change without notice. Neither The Company (including any of its affiliates, advisors and representatives) nor the underwriters (including any of their respective affiliates, advisors or representatives) shall have any responsibility or liability whatsoever (in negligence or otherwise) for the accuracy or completeness of, or any errors or omissions in, any information or opinions contained herein nor for any loss howsoever arising from any use of this Press Release.

In addition, the information contained in this Press Release contains projections and forward-looking statements that reflect The Company's current views with respect to future events and financial performance. These views are based on a number of estimates and current assumptions which are subject to business, economic and competitive uncertainties and contingencies as well as various risks and these may change over time and in many cases are outside the control of The Company and its directors. No assurance can be given that future events will occur, that projections will be achieved, or that The Company's assumptions are correct. Actual results may differ materially from those forecasts and projected.

This Press Release is not and does not constitute or form part of any offer, invitation or recommendation to purchase or subscribe for any securities and no part of it shall form the basis of or be relied upon in connection with any contract, commitment or investment decision in relation thereto.