

# UP TO JUNE 2024, BHIT RECORDED A NET PROFIT OF RP956.8 BILLION

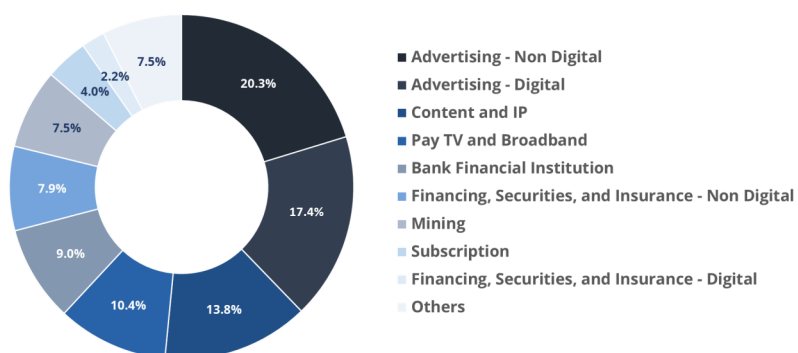
**Jakarta, August 1, 2024** - PT MNC Asia Holding Tbk (IDX: BHIT) or the Company announced its financial results for the period ended June 30, 2024. Consolidated net revenues were recorded at Rp7.9 trillion, a decrease of 10.0% from Rp8.8 trillion in the same period last year. This was mainly due to a lower in revenue from the mining segment, which fell 56.3% from Rp1.4 trillion to Rp595.0 billion due to falling coal prices.

The revenue mainly came from non-digital advertising, which comprised 20.3% of the total consolidated revenues, followed by digital advertising at 17.4%; content and IP at 13.8%; pay TV and broadband at 10.4%; bank financial institution at 9.0%; non-digital financing, securities, and insurance at 7.9%; mining at 7.5%; subscription at 4.0%; digital financing, securities, and insurance at 2.2%; and others 7.5%.

The Company's EBITDA for the 1st semester of this year reached Rp2.3 trillion, representing an EBITDA margin of 29%. The Company recorded an operating profit of Rp1.7 trillion and achieved a net profit of Rp956.8 billion, equivalent to a net profit margin of 12.1%.

For the consolidated financial position report, the Company recorded a growth in total assets to Rp72.3 trillion from Rp70.4 trillion as of the end of 2023, with liabilities recorded at Rp30.0 trillion, and equity at Rp42.3 trillion as of June 30, 2024.

H1-2024 Financial Highlights & Revenue Contribution		
in million Rupiah	H1-2024	H1-2023
<b>Profit and Loss</b>		
<b>Media</b>		
Advertising		
Non Digital	1,614,225	2,059,782
Digital	1,383,089	1,350,167
Subscription	319,710	249,035
Pay TV and Broadband	827,733	1,270,544
Content and IP	1,092,925	727,788
Subtotal	5,237,682	5,657,316
<b>Financial Institutions</b>		
Financing, Securities, and Insurance		
Non Digital	626,817	543,571
Digital	176,060	175,570
Bank Financial Institution	713,261	673,441
Subtotal	1,516,138	1,392,582
Mining	594,957	1,361,611
Others	588,220	404,353
<b>Total Net Revenues</b>	<b>7,936,997</b>	<b>8,815,862</b>
<b>Operating profit</b>	<b>1,686,392</b>	<b>1,817,776</b>
<b>Net profit</b>	<b>956,814</b>	<b>1,049,948</b>
Attributable to parent	267,892	253,944
Minority interest	688,922	796,004
EBITDA	2,338,260	2,680,275
EBITDA margin (%)	29%	30%
Earnings per share (in full Rupiah)	3.21	3.04
<b>Balance Sheet</b>		
Total assets	72,341,650	70,408,946
Total liabilities	30,053,329	29,025,687
Total equity	42,288,321	41,383,259



## • Stock Update

Throughout June and July 2024, Mr. Hary Tanoesoedibjo, as the controlling shareholder, has been actively purchasing shares to increase his ownership stake in the Company. As of July 31, 2024, Mr. Hary Tanoesoedibjo has acquired an additional 456 million shares, representing 0.53% from total shares. Consequently, Mr. Hary Tanoesoedibjo's total ownership in BCAP has increased to 3.14% at the end of July 2024.

The Company increased its ownership in PT MNC Land Tbk (IDX: KPIG) and PT MNC Kapital Indonesia Tbk (IDX: BCAP) by purchasing shares on the Indonesia Stock Exchange. As of July 31, 2024, BHIT had purchased 401.5 million KPIG shares, increasing its ownership percentage by 0.41% to 19.75%. Likewise, BHIT had added 225.4 million BCAP shares, increasing its ownership from 54.53% to 55.06%.

The Company's decision to increase its ownership in KPIG is a strategic decision triggered by the many ongoing developments in KPIG, such as Park Hyatt Jakarta, which have significantly contributed to MNC Land. Meanwhile, developments that will be completed this year, such as Trump International Golf Club-Lido, Trump Residences Lido, Private Clubhouses, and Hyatt Regency Lido, are projected to boost KPIG's performance further. The Company is targeting ownership in KPIG of up to 25% from the current 19.75%.

In addition to purchasing KPIG shares, the Company also purchased BCAP shares due to various MNC Kapital initiatives to strengthen its financial services ecosystem. Recently, MNC Bank was appointed as the RDN bank. This will be a game changer, strengthening the synergy between MNC Bank and MNC Sekuritas, which will change the way users manage their finances.

## • Media & Entertainment

Although advertising spending, especially on FTA TV, has not yet rebounded in the first semester, PT Media Nusantara Citra Tbk (IDX: MNCN) has planned to air some of its most successful historically in-house special programs in the second half of 2024. These programs are expected to boost MNCN's revenue, improve margins, and feature various matches of the Indonesian national team. Key in-house special programs scheduled for H2-2024 include: Indonesian Idol XIII, MasterChef Indonesia 12, KDI 2024, Indonesia Music Awards, TikTok Awards Indonesia, Indonesia Movie Actors Awards, Spotify Wrapped 2024, Anugerah Dangdut Indonesia, AFC Asian Qualifiers to World Cup 2026, and AFF Cup.

While PT MNC Digital Entertainment Tbk (IDX: MSIN) has effectively grown its OTT subscriber base and maintained a strong digital presence. By June 2024, MSIN boast 586.6 million subscribers/followers, generating an average of 1.5 billion views per month on YouTube, Facebook, and TikTok. MSIN portals attract 40 million monthly active users (MAU). MSIN also runs two OTT superapps, RCTI+ (AVOD) and Vision+ (SVOD), which together attract nearly 110 million monthly active users and over 2.8 million paid subscribers.

## • Financial Services

PT Bank MNC Internasional Tbk (IDX: BABP) has officially become the Customer Fund Account (RDN) Administrator Bank and the Payment Bank for capital market transactions for the period 2024 to 2029. Synergizing with MNC Sekuritas, People can easily have an RDN by registering online on MotionTrade, MNC Sekuritas' trading and investment application. In the next phase, the RDN account will be integrated with MotionBank, enabling convenient RDN balance top-ups directly from the MotionBank account. This seamless

integration allows individuals to effortlessly transfer funds between their RDN accounts and investment portfolios, streamlining investment processes and improving overall financial management.

In addition, in the second quarter of 2024, BABP collaborated with FamilyMart Indonesia to launch the "FamilyMart MNC Titanium Card" and with PT Citilink Indonesia to issue the "MNC Bank Citilink VISA Card."

## • Entertainment Hospitality

MNC Lido City Special Economic Zone (SEZ) encompasses 1,040 Ha out of KPIG's total 3,000 Ha of land owned by PT MNC Land Tbk (IDX: KPIG) in Lido, West Java. Multiple projects in the MNC Lido City SEZ are anticipated to be concluded by the second half of this year. These projects include the Trump International Golf Club-Lido, Trump Residences Lido, Private Clubhouses and Hyatt Regency Lido, while continuing to complete ongoing projects such as Movieland and Lido Music & Arts Center.

In the second quarter, two of MNC Land's hotels won international awards. Park Hyatt Jakarta won Best City Hotel in the Asia Pacific for Indonesia at the Travel + Leisure Luxury Awards Asia Pacific 2024, and The Westin Resort Nusa Dua was one of the winners of The Best Hotels & Resorts for Families 2024 by Travel Leisure Hotels 2024.

## • Energy

In H1-2024, PT MNC Energy Investments Tbk (IDX: IATA) produced 1.8 million MT of coal, with sales volume reaching 1.4 million MT. In addition, the Barge Loading Conveyor at the jetty owned by PT Putra Muba Coal (PMC) started operating at the beginning of this year. This conveyor, with a capacity of 1,000 MT per hour, enhances efficiency in the coal loading

process, speeding up the loading time onto barges and reducing operational costs.

IATA is intensifying preparations for coal production at PT Arthaco Prima Energy (APE), which is targeted to commence operations in the second semester of this year.

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