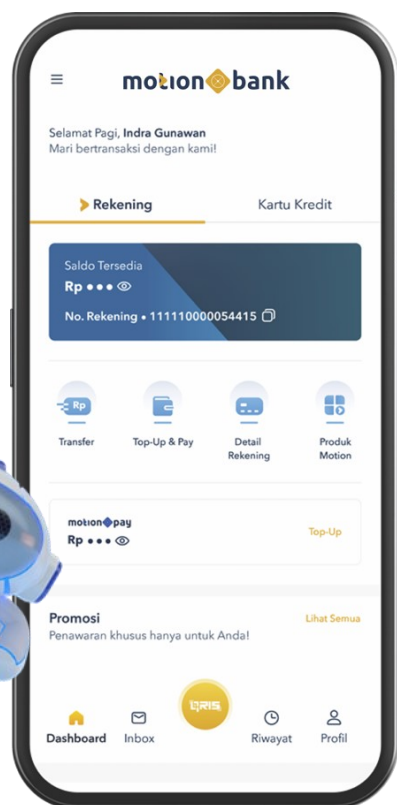


Solid Growth, MNC Bank's Total Assets Surge by 11.26% in Q3-2024

Jakarta, October 31, 2024 – PT Bank MNC Internasional Tbk (IDX: BABP) or MNC Bank, a subsidiary of PT MNC Kapital Indonesia Tbk (IDX: BCAP) and part of MNC Group, has announced its financial statement for the third quarter of 2024 (Q3-2024). Amid a sluggish economic environment, MNC Bank achieved an impressive 11.26% year-on-year (yoy) increase in total assets, growing from Rp17.35 trillion in Q3-2023 to Rp19.31 trillion in Q3-2024. This growth was primarily driven by a strong 12.18% yoy jump in Third Party Funds (TPF), rising from Rp12.47 trillion in Q3-2023 to Rp13.98 trillion in Q3-2024. This TPF composition includes Rp11.15 trillion in time deposits, Rp1.88 trillion in savings, and Rp942 billion in current accounts.

On the lending front, MNC Bank successfully maintained steady credit distribution despite challenging economic and interest rate conditions. Loan disbursements grew moderately by 8.04%, from Rp10.04 trillion in Q3-2023 to Rp10.85 trillion in Q3-2024. The wholesale banking segment led with Rp6.65 trillion, followed by Rp2.03 trillion in multifinance, Rp786 billion in mortgages, Rp580 billion in implant banking, Rp432 billion in credit cards, and Rp368 billion in Micro, Small, and Medium Enterprises (MSMEs). Despite various challenges, MNC Bank achieved a notable result with a net profit of Rp49.47 billion in the third quarter of 2024.



BABP Financials Highlights Q3-2024

In million Rupiah	Q3-2024	Q3-2023
Profit and Loss		
Revenues		
Interest Revenues	1,029,717	975,792
Interest Expenses	632,259	513,027
Interest Revenues - Net	397,458	462,765
Income Before Tax	63,524	81,021
Net Profit	49,468	57,969
Earnings per share (in full Rupiah)	1.32	1.98

In million Rupiah	Q3-2024	Q3-2023
Financial Position		
Total assets	19,305,947	17,352,458
Total liabilities	15,667,141	13,790,407
Total equity	3,638,806	3,562,051

This growth is reinforced by sound financial ratios in Q3-2024, highlighting MNC Bank's robust capital structure. The Minimum Capital Adequacy Ratio (CAR) reached 27.55%, a strong indicator, placing MNC Bank above the average ratio required by regulators.

Rita Montagna, President Director of MNC Bank, stated that the rise in assets reflects the significant public trust in MNC Bank. "We have successfully gained public trust in placing their funds with MNC Bank, as evidenced by the solid growth in our TPF composition, positively impacting our total assets".

"We also aim to increase MNC Bank's total assets to Rp22 trillion by the end of 2024. We are confident that this target can be achieved, given our current total assets of Rp19.31 trillion. For 2025, we are optimistic about further growing our total assets to Rp30 trillion through various liquidity-driven programs and business plans".



To achieve these targets, MNC Bank has undertaken several initiatives. Aggressive acquisition of low-cost TPF has been achieved through the Tabungan Dahsyat Berhadiah loyalty program. Additionally, MNC Bank also maximizes its Customer Fund Account (RDN) services to capture funds from capital market investors. On the lending side, MNC Bank remains focused on optimizing credit disbursement

through the commercial sector, with a particular emphasis on the wholesale and consumer credit segments, all while maintaining prudent risk management.

With the MotionBank digital banking application, MNC Bank continues to expand its business by increasing partnerships. This partnership strategy not only enhances brand value and diversifies products and services but also effectively boosts transaction volumes, driving the overall growth of MNC Bank's performance.

About MNC Bank

PT Bank MNC Internasional Tbk (IDX: BABP) or MNC Bank, is a subsidiary of MNC Kapital that engages in full-service banking activities.

MNC Bank offers digital and conventional banking products and services, including savings accounts, loan facilities, debit and credit cards, treasury, trade finance, and RDN, focusing on consumer, wholesale, and MSME segments. MNC Bank also provides digital banking services through the MotionBank application and continuously innovates to become a future-ready bank based on cutting-edge technology.

For more information about MNC Bank, kindly reach out to the MNC Bank Call Center at 1500188 or MotionBank Customer Service via WhatsApp chat at 08888888888, visit www.mnccbank.co.id and www.motionbank.id, and follow MNC Bank's official social media accounts, @officialmnccbank and @motionbankid on Instagram, MNC Bank on Facebook dan @MNCBank on X.

Enjoy MNC Bank's digital banking services by downloading the MotionBank app on the Play Store or App Store via the link bit.ly/MotionBankMNC.

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