

## Hyatt Regency Lido Resort set to debut in Special Economic Zone MNC Lido City in 2025



**Jakarta, December 18, 2024** - PT MNC Land Tbk (IDX: KPIG) (MNC Land) announced today that its subsidiary, PT MNC Lido Hotel, has signed a management agreement with Hyatt Hotels Corporation to operate a Hyatt Regency hotel within the Special Economic Zone (SEZ) MNC Lido City in Bogor, West Java. Part of Indonesia's largest lifestyle development surrounded by national parklands and mountains, Hyatt Regency Lido Resort will be developed in two phases, including the renovation of the existing Lido Lake Resort. Upon completion, Hyatt Regency Lido Resort will deliver elevated hospitality within SEZ MNC Lido City in Bogor, West Java.

Slated for the second quarter of 2025, the first phase will unveil a newly constructed 124-room building that was formerly referred to as Lido Skyview Resort. Upscale amenities include an all-day dining restaurant with an open kitchen, a rooftop restaurant and bar with panoramic views of Lido Lake and the West Java mountains, a grand ballroom accommodating up to 1,000 guests, eight meeting rooms, an outdoor swimming pool, a gym, a spa, a kids' club, and a Hyatt Regency Lounge.

Once the first phase is complete, the adjacent Lido Lake Resort will close for extensive renovations. This transformation will add 101 guest rooms, a swimming pool, a restaurant, a bar, a ballroom with a 600-guest capacity, four meeting rooms, and an outdoor wedding deck overlooking Lido Lake. Guests can also enjoy direct access to Lido Adventure Park, which includes outdoor activities, playgrounds, a kids' adventure zone, and a mini zoo.

Hyatt Regency Lido Resort marks the second collaboration between MNC Land and Hyatt. Since 2022, Hyatt has managed Park Hyatt Jakarta, a sophisticated modern hotel situated in Central Jakarta's prestigious MNC Center complex. Established as one of the premier luxury hotels in the heart of Indonesia's business hub, the hotel has earned numerous prestigious accolades, including

First Place for Best City Hotel in the Asia Pacific (Indonesia) from the Travel + Leisure Luxury Awards Asia Pacific 2024, Best City Hotel Jakarta 2023 from TTG Travel Awards, and ranked among the top 3 best hotels in Southeast Asia and #1 in Indonesia by Conde Nast Traveler in the 2024 Readers' Choice Awards. These honors highlight the outstanding quality of the hotel's services and facilities, reinforcing it as the preferred choice for luxury travelers in the capital.

Building on the success of this collaboration, MNC Land is confident that the opening of Hyatt Regency Lido Resort in Bogor will deliver significant value to SEZ MNC Lido City. Located between the valley of Mount Salak, Mount Gede, and Mount Pangrango in West Java at an altitude of 600 meters above sea level, visitors of Hyatt Regency Lido Resort can enjoy year-round cool weather and lush tropical forest surroundings that span the valley between those majestic mountains.

Conveniently situated just an hour drive from Jakarta by car via the Bocimi Toll Road, Hyatt Regency Lido Resort will be poised to attract a broad range of domestic travelers, further enhancing Lido's reputation as a premier destination for both leisure and business travelers. MNC Land is confident that the synergy will accelerate KPIG's future revenue growth, boosted by increased room rates, higher occupancy levels, expanded MICE (Meetings, Incentives, Conventions, and Exhibitions), and F&B (Food and Beverages) offerings at the Hyatt Regency Lido Resort.

### About MNC Land

As part of MNC Group, MNC Land has grown to become one of the largest Entertainment Hospitality Companies in Indonesia. MNC Land continues to grow and focuses on the development of its flagship projects, namely SEZ MNC Lido City, MNC Bali Resort, and other prestigious projects.

SEZ MNC Lido City, located in Lido, Bogor, West Java, is a world class integrated tourism destination, that has been approved by the government as Tourism Special Economic Zones with international standard. SEZ MNC Lido City is an integrated residential, commercial, entertainment and lifestyle area of 3,000 hectares. Currently being built: Theme Park, Movieland, Lido World Garden, Lido Music & Arts Center, International Hotel & Resort, Golf Club & Residences, Retail & Dining, Biggest Outbound, and other quality supporting facilities. MNC Bali Resort is a concept of the largest and most exclusive resort in Bali. MNC Bali Resort will host a 6-star-hotel, exclusive villas, international-standard golf course, along with other premium facilities. In the hospitality segment, MNC Land presents Park Hyatt Jakarta, the only and the first in Indonesia, The Westin Resort Nusa Dua & Bali International Convention Center, Oakwood Hotel & One East Residence Surabaya, also office buildings in Jakarta, Surabaya, and Bali, as well as coworking space.

### About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of September 30, 2024, the Company's portfolio included more than 1,350 hotels and all-inclusive properties in 79 countries across six continents. The Company's offering includes brands in the *Luxury Portfolio*, including **Park Hyatt**<sup>®</sup>, **Alila**<sup>®</sup>, **Miraval**<sup>®</sup>, **Impression by Secrets**, and **The Unbound Collection by Hyatt**<sup>®</sup>; the *Lifestyle Portfolio*, including **Andaz**<sup>®</sup>, **Thompson Hotels**<sup>®</sup>, **The Standard**<sup>®</sup>, **Dream**<sup>®</sup> **Hotels**, **The StandardX**, **Breathless Resorts & Spas**<sup>®</sup>, **JdV by Hyatt**<sup>®</sup>, **Bunkhouse**<sup>®</sup> **Hotels**, and **me and all hotels**; the *Inclusive Portfolio*, including **Zoetry**<sup>®</sup> **Wellness & Spa Resorts**, **Hyatt Ziva**<sup>®</sup>, **Hyatt Zilara**<sup>®</sup>, **Secrets**<sup>®</sup> **Resorts & Spas**, **Dreams**<sup>®</sup> **Resorts & Spas**, **Hyatt Vivid Hotels & Resorts**, **Sunscape**<sup>®</sup> **Resorts & Spas**, and **Alua Hotels & Resorts**<sup>®</sup>; the *Classics Portfolio*, including **Grand Hyatt**<sup>®</sup>, **Hyatt Regency**<sup>®</sup>, **Destination by Hyatt**<sup>®</sup>, **Hyatt Centric**<sup>®</sup>, **Hyatt Vacation Club**<sup>®</sup>, and **Hyatt**<sup>®</sup>; and the *Essentials Portfolio*, including **Caption by Hyatt**<sup>®</sup>, **Hyatt Place**<sup>®</sup>, **Hyatt House**<sup>®</sup>, **Hyatt Studios**, and **UrCove**. Subsidiaries of the Company operate the World of Hyatt<sup>®</sup> loyalty program, ALG Vacations<sup>®</sup>, Mr & Mrs Smith, Unlimited Vacation Club<sup>®</sup>, Amstar DMC destination management services, and Trisept Solutions<sup>®</sup> technology services. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

### About Hyatt Regency

The Hyatt Regency brand is a global collection of hotels and resorts found in more than 230 locations in over 40 countries around the world. The depth and breadth of this diverse portfolio, from expansive resorts to urban city centers, is a testament to the brand's evolutionary spirit. For more than 50 years, the Hyatt Regency brand has championed fresh perspectives and enriching experiences, while its forward-thinking philosophy provides guests with inviting spaces that bring people together and foster a spirit of community. As a hospitality original, Hyatt Regency hotels and resorts are founded on openness—our colleagues consistently serve with open minds and open hearts to deliver unforgettable celebrations, effortless relaxation and notable culinary experiences alongside expert meetings and technology-enabled collaboration. The brand prides itself on an everlasting reputation for insightful care—one that welcomes all people across all countries and cultures, generation after generation. For more information, please visit [hyattregency.com](http://hyattregency.com). Follow @HyattRegency on [Facebook](#), [Twitter](#) and [Instagram](#), and tag photos with #HyattRegency.

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