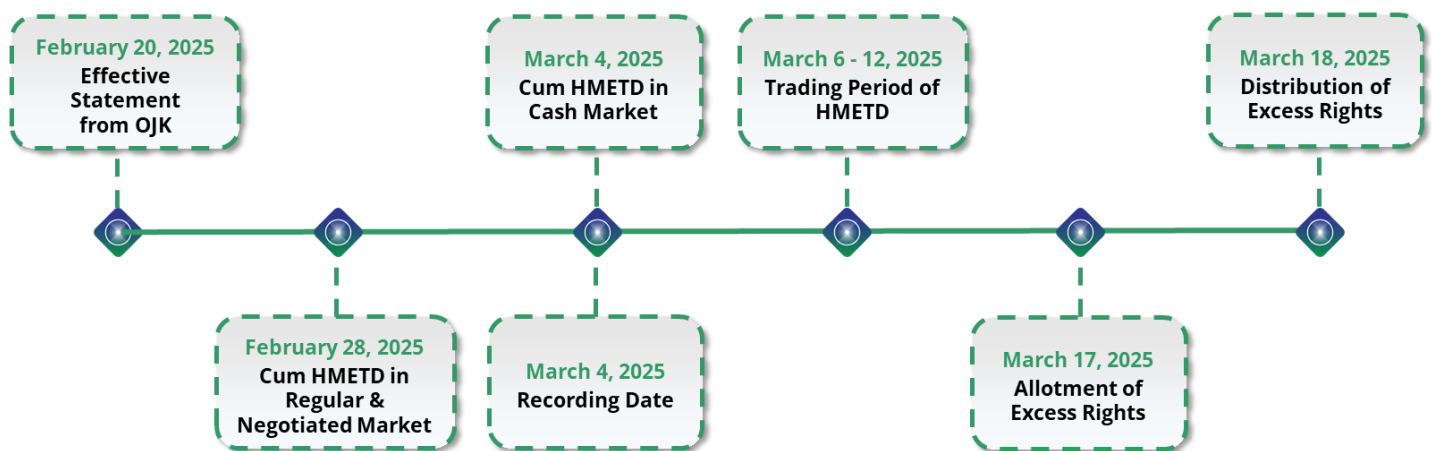


# OJK Approves IATA Rights Issue

**Jakarta, February 21, 2025** – PT MNC Energy Investments Tbk (IDX: IATA or the Company) has officially obtained an effective statement from The Financial Services Authority (OJK) on February 20, 2025, to proceed its Limited Public Offering III with a Rights Issue (HMETD) mechanism. Through this corporate action, IATA will issue up to 20,190,596,389 Series B shares, representing 44.44% of the total paid-up capital after the rights issue, with a distribution ratio of 5:4 (five existing shares entitle the holder to receive four HMETD), where every 1 (one) HMETD gives the holder the right to buy 1 (one) new share, which must be fully paid upon subscription.

With an execution price of Rp63 per share, IATA eyes fresh funds of up to Rp1.27 trillion. The entire proceeds, after deducting relevant issuance costs, will be allocated as working capital, including for coal trading activities.

## Rights Issue Timeline



## Coal Market Outlook

The Company is confident that coal demand will remain robust throughout 2025, supported by stable market needs and operational efficiency strategies, despite challenges such as price volatility, rising fuel costs, royalty rates, new regulations on Export Proceeds (DHE), and other operational expenses.

Coal continues to be a cost-effective energy source and a key fuel for power generation in major economies such as China and India. The International Energy Agency (IEA) forecasts that global coal demand will reach 8,801 million tons in 2025, marking a 0.34% increase from 2024. China, the world's largest coal consumer, is expected to account for 4,940 million tons (56%), while India, the second-largest consumer, is projected to consume 1,363 million tons (15%).

In Indonesia, coal continues to play a pivotal role in the national energy landscape, particularly in supporting electricity demand, where 67% of the country's power plants still rely on coal. The Ministry of Energy and Mineral Resources (ESDM) has set a coal production target of 735 million tons for 2025, an increase from 710 million tons in 2024. Of the 2025 target, approximately 240 million tons are allocated for domestic consumption, while 495 million tons are designated for export markets.

In 2024, exports contributed 66.8% of IATA's total coal sales, with India ranking first at 35.5%, followed by China at 20.3%, Vietnam at 10%, and other countries at 1%.

Managing 6 IUP-Production Operations in Musi Banyuasin, South Sumatra, IATA is aggressively ramping up production to meet soaring coal demand while continuing to explore additional proven reserves. In 2025, the Company will maximize output from the IUPs owned by PT Putra Muba Coal (PMC), PT Indonesia Batu Prima Energi (IBPE), and PT Arthaco Prima Energy (APE), which is

expected to significantly drive IATA's business growth.

Based on the report from the Indonesian Joint Committee for Mineral Reserves (KCMJ), IATA currently has proven coal reserves of 294.2 million MT. This figure is derived from only around 15% of the Company's total mining concession area, spanning 51,982 Ha. IATA believes that coal reserves will keep increasing as the exploration process shows additional proven reserves, at least as much as 600 million MT for all IUPs.

IUP	Area (ha)	GAR (kcal/kg)	Resources (MT)				Reserves (MT)
			Measured	Indicated	Inferred	Total	KCMI
<b>Based on Indonesian Joint Committee for Mineral Reserves (KCMI)</b>							
PMC	2,947	3,000 - 3,600	60,400,000	12,900,000	3,600,000	76,900,000	54,820,000
APE <sup>1</sup>	3,550	2,500 - 3,250	214,300,000	142,800,000	84,900,000	442,000,000	222,140,000
IBPE <sup>2</sup>	1,322	3,060 - 3,375	10,100,000	16,300,000	4,900,000	31,300,000	17,270,000
<b>Total</b>	<b>7,819</b>		<b>284,800,000</b>	<b>172,000,000</b>	<b>93,400,000</b>	<b>550,200,000</b>	<b>294,230,000</b>

#### Potential Coal Tonnage

IUP	Area (ha)	GAR (kcal/kg)	Exploration Target (MT)
<b>Based on Internal Assessment</b>			
APE	11,450	2,500 - 3,200	350,229,434
IBPE	13,678	3,000 - 3,375	528,994,284
PE	4,424	2,500 - 3,300	2,663,460
TPS	6,015	2,500 - 3,200	5,026,290
SEP	8,596	2,600 - 3,500	942,890
<b>Total</b>	<b>44,163</b>		<b>887,856,358</b>

Total resources & potential coal:  
**1,438,056,358 MT**

Note:

<sup>1</sup> APE Phase 1 – 5 findings only

<sup>2</sup> IBPE Phase 1 – 2 findings only

Drilling activities continue for IUPs which have not been fully explored. Reserves will increase if the results of the ongoing exploration show coal findings.

#### Description:

PMC : PT Putra Muba Coal

APE : PT Arthaco Prima Energy

IBPE : PT Indonesia Batu Prima Energi

PE : PT Primaraya Energi

TPS : PT Titan Prawira Sriwijaya

SEP : PT Sriwijaya Energi Persada

For further information, please contact:

**Gladys Levina**

[gladys.levina@mncgroup.com](mailto:gladys.levina@mncgroup.com)

[office.iata@mncgroup.com](mailto:office.iata@mncgroup.com)

**PT MNC Energy Investments Tbk**

MNC Tower, 22/F Floor, MNC Center

Jl. Kebon Sirih No. 17-19, Menteng

Central Jakarta 10340, Indonesia

Phone: +62-21 391 2935

[www.mncenergy.com](http://www.mncenergy.com)

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