

# PT MNC Land Tbk (IDX: KPIG)

## Business Updates

### 2024 Performance and 2025 Outlook

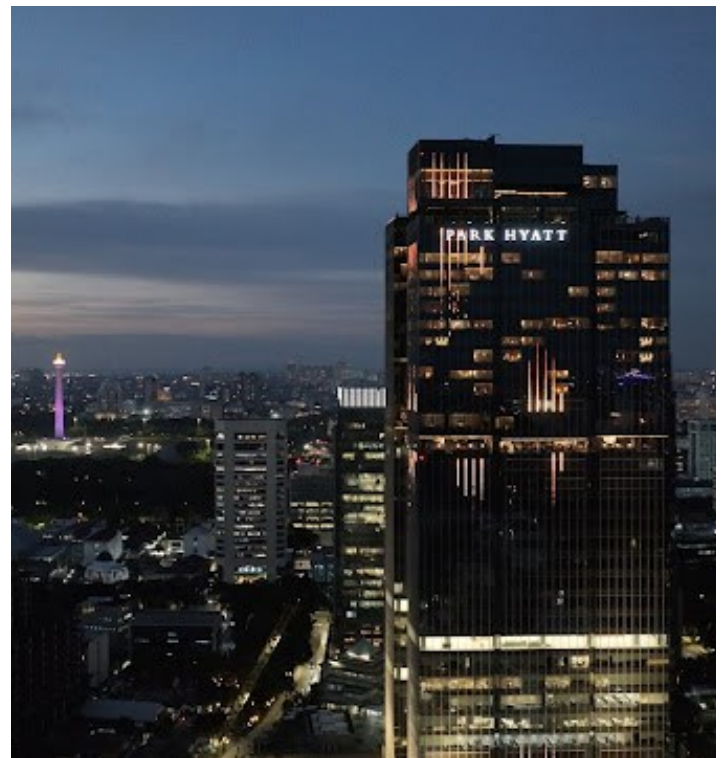
**Jakarta, February 26, 2025** – PT MNC Land Tbk (IDX: KPIG or the Company) recorded solid performance growth throughout 2024. Based on the FY-24 (unaudited) financial statements, the Company's net revenues reached Rp1.76 trillion, marking a 24% year-on-year (yoy) jump. The primary contributions came from the hospitality segment, including MICE and F&B, which continue to see strong demand in line with the rise in business activities and tourism. Additionally, the Company's office space rental business, including co-working spaces, has also experienced growth, driven by its strategic locations and high-quality facilities.

From the profitability perspective, PT MNC Land Tbk successfully posted a net profit of Rp 613 billion in FY-24 (unaudited), surging 78% yoy compared to the same period last year. The Book Value per Share (BVPS) of KPIG stood at Rp291 per share, while as of February 25, 2025, KPIG's stock price closed at Rp133 per share, making it an attractive investment opportunity compared to its intrinsic value.

#### **2025 Outlook: Sustainable Growth through Revenue Diversification**

Looking ahead to 2025, PT MNC Land Tbk is confident in accelerating its growth trend by expanding and diversifying revenue streams. In addition to hospitality, MICE, F&B, and office space rental, the Company anticipates substantial contributions from golf membership sales and the launch of residences in KEK MNC Lido City.

The Company believes that strengthening the MICE and F&B sectors will be a key driver of future business growth, aligning with the rising demand for high-quality services in these industries.



## PT MNC Land Tbk's Main Assets

PT MNC Land Tbk owns and manages a portfolio of premium assets that play a role in driving business performance, including:

- Exclusive hotels and MICE venues in prestigious locations, including Park Hyatt Jakarta, The Westin Resort Nusa Dua Bali & Bali International Convention Center (BICC), Oakwood Hotel Surabaya, One East Penthouse & Residences Surabaya, and Lido Lake Resort.
- Office buildings, event venues, and co-working spaces in Jakarta, Surabaya, and Bali.
- Trump International Golf Club Lido, MNC Lido City SEZ  
A fully operational 18-hole World Championship-standard golf course designed by Ernie Els. It is equipped with high-capacity MICE facilities.
- Coming Soon: Hyatt Regency Lido Resort, MNC Lido City SEZ  
A five-star hotel offering views of Lido Lake, Mount Salak, Mount Gede, and Mount Pangrango, with access to outbound attractions at Lido Adventure Park and various other amusements MNC Lido City SEZ.

PT MNC Land Tbk remains dedicated to developing the MNC Lido City Special Economic Zone (SEZ), a 1,040 Ha Tourism SEZ within a total area of 3,000 Ha in Lido, West Java. This is the closest Tourism SEZ from Jakarta and is directly accessible via the Bocimi Toll Road, in just one-hour drive (approximately 60 km from Jakarta).

Through its business strategies and various projects mentioned above, PT MNC Land Tbk is not only optimizing long-term revenue potential from the Tourism & Hospitality sector but also making a significant contribution to Indonesia's tourism and creative economy growth. At the same time, the Company is creating extensive business opportunities and employment across multiple supporting sectors.





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